

**Finance Subcommittee (of the School Committee)**  
**9/19/22**  
**Minutes**

Jeanne Downs, chair  
Ellen Grieco  
Dr. Omar Easy, Superintendent  
Tom LaFleur, Director of Finance and Operations

Jeanne called the meeting to order at 4:16 pm. The following items were discussed:

**Public Comment**

None.

**Update on FY22 End of Year Report**

Tom noted that the end of year report is being prepared as it is due to the state by September 30<sup>th</sup>. The town's books will be closed mid-October. The final school end of year report will be put on the School Committee agenda once the town books are closed.

**Discussion of FY23 Operations Budget and Revolving Funds**

The subcommittee discussed the budget vs actual and Tom noted that until the town's books are closed, the opening encumbrances will be negative. To date school expenditures are within budget. Once the town's books are closed in mid-October, a budget vs actual for FY23 will be given to the School Committee. Tom noted that he is working with a consultant to set up payroll encumbrances for the schools.

The subcommittee discussed The Children's Way (TCW). FY23 is a transition year for TCW. It is being funded as it has been in the past for FY23. Expenses have increased. For FY24 and going forward, more TCW expenses will be paid from the operating budget.

**Discussion of FY24 Budget**

Dr Easy and Tom updated the subcommittee on their weekly meetings with the Town Manager and town's Director of Finance. Utilities, nurses and TCW are all part of the FY24 budget discussions. Discussions will be held with the principals to justify FY24 spending.

Tom noted that the schools are working on resolving unused capital appropriations.

**Support Organization Reporting Update**

The Boston Parents Council (BPC) and Team Wayland end of year financials have not yet been received. Tom will be following up with both groups.

**Minutes**

Upon a motion made by Ellen and seconded by Jeanne, the subcommittee voted unanimously (2-0) to approve the minutes of May 10, 2022.

**Matters Not Anticipated**

Ellen noted that WPSF (Wayland Public Schools Foundation) would like to know district funding needs so they can match grants to the needs. The subcommittee will put this on a future agenda.

**Adjournment**

Upon a motion made by Jeanne Downs and seconded by Ellen Grieco, the subcommittee voted unanimously (2-0) to adjourn at 5:30 pm.

Respectfully Submitted,

Jeanne Downs

Corresponding Documents

-- May 10, 2022 draft minutes